



L I F E I N S U R A N C E



Life Insurance as Unique as You

TAILORED SOLUTIONS FOR GRADUATE PROFESSIONALS

A professional community where we take care of our own

Who we are

1941. War is tearing the world apart. Eight South African dentists realise that the risk of incapacity – and therefore the loss of their livelihood – is severe.

But they're graduate professionals. Smart thinkers. So they come up with an innovative solution. Pool their resources, for the greater good of all. And so PPS is born.

More than 75 Years on, that same value – mutual benefit – is still at our core. We pride ourselves on understanding the world, needs and wants of graduate professionals, and making solutions to their needs. Because that's the world that created us in the first place.

We are a prestigious community enjoying a heritage of freedom, profits and support that professionals deserve. Our focus is on long-term well-being for our members, ensuring their health, wealth and security. We are truly a company that is only there to serve its members.

The PPS Group consists of:

PPS Insurance

PPS Investments

PPS Short-Term Insurance

**PPS Healthcare Administrators
(administering Profmed)**

The PPS Group has unquestionable financial strength with a disciplined and prudent investment approach.

Tailored for professionals

Support during the time of need

PPS exists to pay claims and our products are specifically developed to take care of various needs, such as taking care of your income if you cannot work due to sickness or incapacity, or providing a lump-sum so that you can cover the treatment of a critical illness. Over the past 10 years PPS has paid a cumulative R14.7 billion in claims.*

Share in 100% of the profits

PPS was created for, and belongs to, its graduate professional members. Since there are no external shareholders, you share in 100% of the operating profits and investment returns earned by the PPS group when you have qualifying products – at no additional charge and regardless of whether you claim or not. Over the past 10 years PPS has shared a cumulative R22.5 billion in profits.

Freedom to live the lifestyle you choose

- International cover – go anywhere without worrying about whether or not you are covered.
- Hazardous occupation and hazardous pursuits cover – do anything, be it work or hobbies, without worrying about whether or not you are covered.
- Adapt your cover to suit your needs as you progress through life or move your employment.
- Grow in your career and adjust your professional duties without the need to inform PPS about every small change. For example, you do not need to let us know if you start travelling more or if you progressed in your career (such as a Medical Intern becoming a Medical Officer).

*All benefits including exits.



Join Us

KEY FEATURES

The PPS Group of companies specialise in providing niche products to graduate professionals.

Membership of the PPS Holdings Trust is the gateway to world-class products from the PPS Group.

PPS membership is open to graduate professionals who hold at least a qualifying 4-year academic degree or the equivalent thereof at a University or University of Technology, that is in a profession that is eligible for PPS membership and who are practicing in the field of their study.

KEY DIFFERENTIATORS

The largest multi-disciplinary group of graduate professionals in the world.

Once you qualify for membership you remain a member for life.

You retain your membership (and products) if you emigrate or permanently reside abroad.



Refer to Appendix: General Product Features

THE MEMBERS OF THE PPS CIRCLE INCLUDE



Accounting,
Finance



Medical, Dental
Pharmacy



Engineering



Legal



Scientific



Agriculture



Business



And more

Tailored Life Insurance Solutions

Sickness & Permanent Incapacity Benefits

GENERAL

KEY FEATURES

The PPS Sickness and Permanent Incapacity Benefit is a monthly benefit that pays out should you not be able to perform your usual professional duties due to a sickness or condition.

The benefit payment is designed to replace or supplement your income.

KEY DIFFERENTIATORS

Covers 100% of your earning ability, considering the impact of a sickness or condition thereon, both now as well as in the future.

The product is designed to support the professional throughout the whole process of sickness or impairment and not merely during the first 2 years or after the first 2 years.

PPS covers you for your usual professional duties performed immediately before the onset of the sickness or condition.

The benefit receives a direct profit allocation to the PPS Profit-Share Account, even when you receive a benefit payment from PPS.



Refer to Appendix: General Product Features

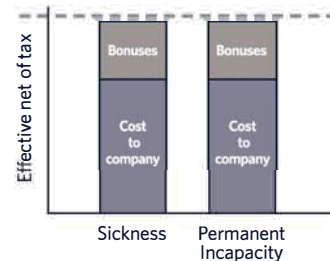
There is no similar product in the South African Insurance market.

GROSS PROFESSIONAL INCOME

KEY FEATURES

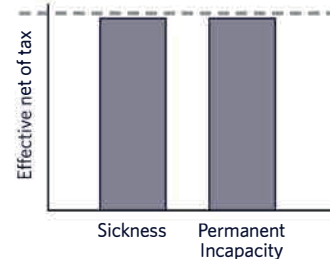
Represents your total earning ability and determines the amount of cover you can have.

As a **corporate (salaried) professional** you can cover:



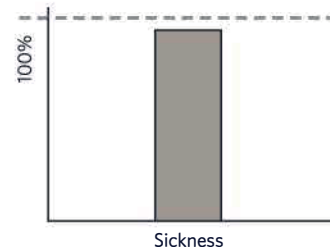
As a **self-employed professional** you can cover:

Personal Income:



Personal Income includes, for example, the salary you receive and your share of your business' profits.

Actual Business Expenses:



Actual Business Expenses includes, for example, the rent for your business premises and staff salaries. It is covered for the first 2 years to allow you the opportunity to realign your business due to the condition you suffered.

KEY DIFFERENTIATORS

PPS' definitions of income are unique in the market and tailored for graduate professionals.

PPS allows you to cover your own effective net of tax earnings, not only estimated net of tax earnings.

Bonuses often form an important part of your total package as a corporate (salaried) professional – PPS recognises this and allows you to cover bonuses.

PPS recognises your holistic professional earnings as a self-employed professional.

SICKNESS BENEFIT

KEY FEATURES

Covers your Personal Income (net of tax) and pays a tax-free monthly benefit if you are unable to work for up to 728 days for every unrelated sickness or condition.

You have a choice of a 7- or 30-day waiting period, available to both self-employed and salaried professionals.

You have a choice of 4 benefit retirement ages, namely 60, 65, 70 and whole of working life.

KEY DIFFERENTIATORS

Every unrelated sickness or condition has a 728 day benefit – you can receive more than 728 days' benefit.

The sickness may be continuous or intermittent, and the benefit can pay out for both partial and total sickness.

Specific injuries, hospitalisation, or loss of income not required to claim for sickness.

Sickness Benefit (Actual Business Expenses Benefit)

KEY FEATURES

Covers your Actual Business Expenses (100%) and pays out a tax-free monthly benefit if you are unable to work for up to 728 days for every unrelated sickness or condition.



Pregnancy Complications Cover

KEY FEATURES

Pays out the sickness benefit for:

- 17 listed pregnancy complications – paying for a pre-defined number of days when the claims criteria are met
- OR
- All unlisted pregnancy complications – when hospitalised for 4 or more days





Admission Rider Benefit

KEY FEATURES

An optional tax-free monthly benefit that pays out for non-medical expenses if you are hospitalised for 4 or more days and unable to attend to your usual professional duties.

NOTE: This is not a medical scheme and the cover is not the same as that of a medical scheme. This policy is not a substitute for medical scheme membership.

Family Responsibility Rider Benefit

KEY FEATURES

An optional tax-free monthly benefit that pays out for non-medical expenses if your spouse or child(ren) are hospitalised for 3 or more days, providing the ability to take time off work.

Automatically includes the Child Terminal Illness and the Child Death benefits.

NOTE: This is not a medical scheme and the cover is not the same as that of a medical scheme. This policy is not a substitute for medical scheme membership.



PERMANENT INCAPACITY BENEFIT

KEY FEATURES

A tax-free monthly benefit payable after the sickness period, until the chosen benefit retirement age, based on the incapacity determination through the Permanent Incapacity Assessment Process.

Benefit payment awarded as either 20%, 60% or 100% of your net of tax Personal Income.



KEY DIFFERENTIATORS

Compensates you for the loss of ability to earn professional earnings (both current and future), not loss of income.

Covers both temporary and permanent conditions.

Claims are assessed through PPS's published Permanent Incapacity Assessment Process, a fair process that considers your circumstances.

Permanent Incapacity Booster

KEY FEATURES

Increases the payment to a non-reviewable 100% once a Permanent Incapacity award is given.

KEY DIFFERENTIATORS

Unique benefit offered only by PPS, unmatched by other offerings in the insurance market.

Professional Life Provider

KEY FEATURES

A stand-alone lump-sum benefit that pays out to the nominated beneficiaries or estate should you pass away.

AUTOMATICALLY INCLUDES:

Immediate Needs Benefit

- Up to R 50 000, payable to the nominated beneficiaries within 48 hours of the submission of a valid death certificate.

Terminal Illness Benefit

- Accelerates 50% of the life cover if you are diagnosed with a terminal illness and likely to pass away within the next 12 months.

OPTIONAL BENEFITS AVAILABLE:

Accelerated Professional Disability Benefit

- Accelerates the life cover should you become occupationally disabled.

Accelerated Critical Illness Cover

- Accelerates the life cover should you suffer from a listed trauma, physical impairment or critical illness condition.

Accidental Death Benefit

- Pays out an amount in addition to the life cover if you pass away due to an accident.

You can nominate a primary beneficiary and a secondary beneficiary. If the primary beneficiary cannot accept the benefit, or passed away with you in the same incident, the secondary beneficiary will receive the benefit.

KEY DIFFERENTIATORS

PPS offers immediate accidental death cover when the application for life cover is uploaded on our administration system (see section "Immediate cover" in Appendix).

Direct profit allocation to the PPS Profit-Share Account.



Refer to Appendix: General Product Features

Professional Disability Provider

KEY FEATURES

A stand-alone lump-sum benefit that pays out should you become occupationally disabled.

Automatically included at no additional cost:

- Conversion to the whole of life Severe Illness benefit at retirement after the age of 59.
 - A lump-sum benefit that pays out 100% should you suffer from a listed severity level A or B trauma, physical impairment or critical illness condition.

KEY DIFFERENTIATORS

No specified waiting periods, once severity and permanence is established, a claim will be assessed.

Direct profit allocation to the PPS Profit-Share Account.



Refer to Appendix: General Product Features



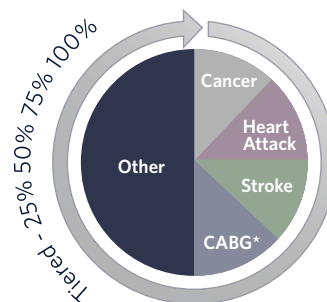
Critical Illness Cover

KEY FEATURES

A stand-alone lump-sum benefit that pays out should you suffer from a listed trauma, physical impairment or critical illness condition.

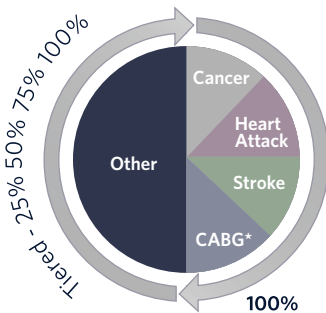
The following options are available:

- **PPS Critical Illness Cover**

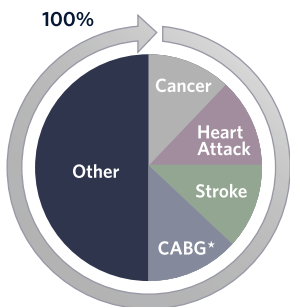




• **PPS Critical Illness Core 100% Cover**



• **PPS Critical Illness CI 100% Cover**



*CABG - Coronary Artery Bypass Graft

Automatically included benefits:

- Child Critical Illness Benefits
 - Automatically covers your children (age 4 months to 21 years) for all conditions covered under the product and pays 10%, up to R 200 000.

Optional benefits available:

- CatchAll Benefit
 - Adds a benefit category covering any severe condition not covered under the listed categories.
- Critical Illness Pregnancy Complications Cover
 - Adds 11 benefit categories related to pregnancy.

KEY DIFFERENTIATORS

The PPS philosophy of critical illness cover is to keep the benefits and definitions as simple as possible and to say what we mean. The product has been developed with this philosophy.

Unique benefit categories, including gunshot wounds and reconstructive facial surgery. Includes an ICU benefit that covers you if you are admitted to ICU due to any medical condition or trauma.

You can claim multiple times under the same or different categories.

Direct profit allocation to the PPS Profit-Share Account.



Refer to Appendix: General Product Features

Accidental Death Product

KEY FEATURES

Pays out to the nominated beneficiaries or estate should you pass away due to an accident, for example a motor vehicle accident, being a victim of crime or accidental drowning.



KEY DIFFERENTIATORS

Only financial underwriting applicable, no medical underwriting and no loadings and exclusions applied.

Direct profit allocation to the PPS Profit-Share Account.



Refer to Appendix: General Product Features



Education Cover

KEY FEATURES

A stand-alone benefit that pays for your child's tuition fees and related costs.

You can choose to be covered for:

- Death
- Death and Disability
- Death, Disability and Severe Illness

The following benefits are offered:

- **Tuition Fees**
 - PPS will pay the actual tuition fees as a lump-sum, annually, directly to the institution, up to the specified maximum.
 - You select whether public school or private school rates are covered.
- **Education Levels Covered:**
 - Pre-School (Optional)
 - Pre-Primary School
 - Primary School
 - Secondary School
 - Tertiary Education

- **Necessities Benefit**
 - PPS will pay an annual allowance as a lump-sum to fund necessities such as uniforms, text books and stationery.
 - PPS will pay a once-off amount in Grade 11 for career counselling.
 - During tertiary education, PPS will pay an annual allowance as a lump-sum to fund residential fees.
- **Additional Benefits (Optional)**
 - **Extra Benefit** - PPS will pay an annual allowance as a lump-sum to fund additional costs such as extra classes, extramural activities, after-care, transport or technological requirements.
 - **School Trips Benefit** - PPS will pay the actual costs as school trips and camps occur, directly to the institution, up to the specified maximum.
 - **Matric Benefit** - PPS will pay a once-off lump-sum amount to fund matric related expenses such as the matric farewell, matric vacation or clothes and appliances for the first year at a tertiary institution.
 - **My First Car Benefit** - PPS will pay a once-off lump-sum amount to fund the purchase of a car.

KEY DIFFERENTIATORS

All optional benefits are unique to PPS.

Pays when it's needed, in line with your child's educational journey.

Your child can attend school anywhere in the world and tertiary education at any of the PPS listed international universities.

At tertiary level the benefit allows your child to obtain up to two qualifications of up to 6 years in total.

Direct profit allocation to the PPS Profit-Share Account.



Refer to Appendix: General Product Features

PPS Profit-Share Account

KEY FEATURES

Because PPS is a mutual company, 100% of operating profits and investment returns are given back to members with qualifying products in the form of allocations to the PPS Profit-Share Account.

The PPS Profit-Share Account provides you with a unique post-retirement benefit which becomes accessible in full from the age of 60 through the Vested PPS Profit-Share Account. This allows you to enhance your retirement savings, cover post-retirement expenses (for example medical aid and short term insurance premiums) or ad-hoc expenses (for example holidays or asset purchases).

The PPS Profit-Share Account is made up of:

- An Apportionment Account with your share in profits.
- A Special Benefit Account with your share in investment returns.



KEY DIFFERENTIATORS

When a PPS Provider Policy is issued for the first time a PPS Profit-Share Account is automatically created for you.

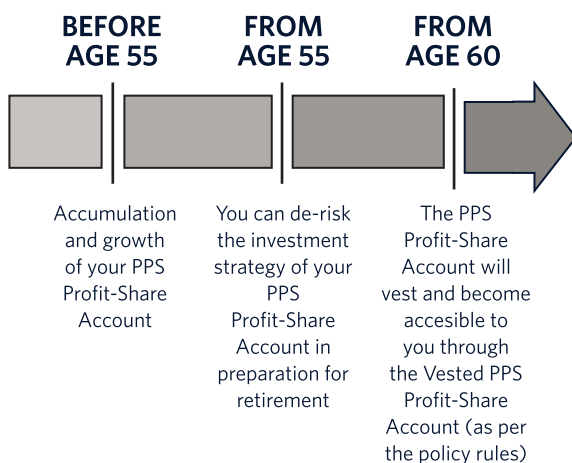
No premium is levied, the PPS Profit-Share Account is your share in the profits of PPS.

Claims and health status have no impact on profit-sharing and the accumulated balance.

The more qualifying products held, the greater the allocations to the PPS Profit-Share Account.

You have the opportunity to share in profits throughout your working life as well as into retirement.

Important ages of the PPS Profit-Share Account:



Refer to Appendix: General Product Features

Tailored Solutions for Students

MEMBERSHIP

KEY FEATURES

Students are eligible for PPS membership if they are:

- Under the age of 34
- In 4th year of academic study
- Studying towards an occupation eligible for PPS membership

Product Packages available:

- KickStart
- Student Benefits

KEY DIFFERENTIATORS

PPS offers fully fledged risk insurance benefits to students.

Students also share in profits via allocations to the PPS Profit-Share Account.

KICKSTART

KEY FEATURES

Quick and easy solution to obtain basic risk insurance cover.

Package with the following benefits:

- R 2 000 Sickness
- R 200 000 Accidental Death

KEY DIFFERENTIATORS

Automatically includes both Sickness and Accidental Death cover.

No medical or financial underwriting, no medicals and no loadings applicable.

Parents may pay the premiums by completing the debit order section.

STUDENT BENEFITS

KEY FEATURES

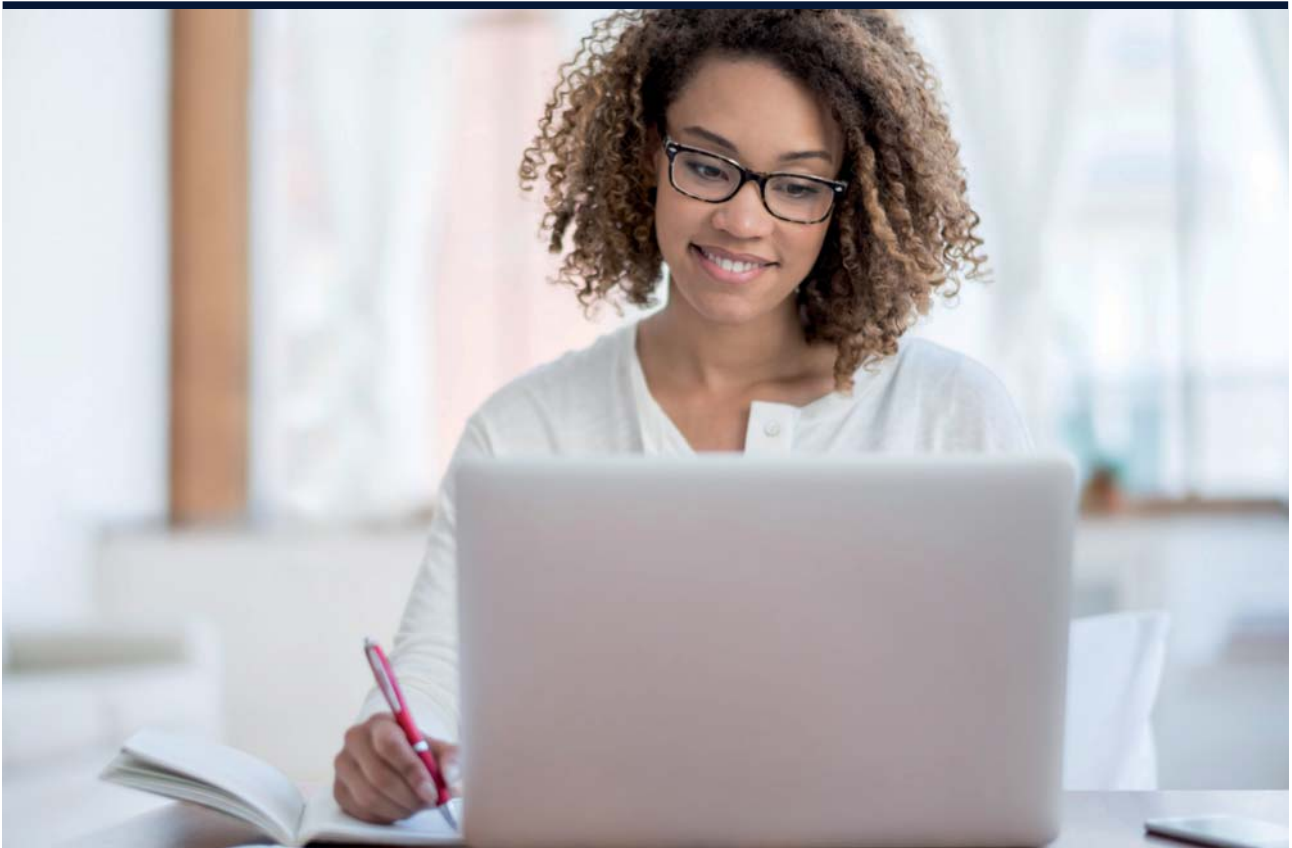
Comprehensive solution to obtain risk insurance cover.

Package with the following benefits:

- Up to R 5 000 monthly Sickness and Permanent Incapacity Benefits
- Up to R 500 000 life cover
- Up to R 500 000 accelerated disability
- Up to R 500 000 accelerated critical illness

KEY DIFFERENTIATORS

Fully fledged risk insurance benefits to students.



Can be tailored to meet the your needs.

Parents may pay the premiums by completing the debit order section.



Refer to Appendix: General Product Features

Tailored Solutions for Young Professionals

OVERVIEW

KEY FEATURES

3 Specifically tailored solutions aimed at young professionals (full members):

The PPS My Future Plan Offerings consist of the following:

- **The PPS My Future Plan Solution**
 - PPS Provider Suite Products.
- **The PPS My Future Sickness and Permanent Incapacity Option**
 - Increase benefits in line with actual earnings increases on a yearly basis.

- **The PPS My Future Life Cover Option**
 - Take out or increase life cover on certain life events.

KEY DIFFERENTIATORS

Allows the ability to increase benefits in line with your life stage changes.

MY FUTURE PLAN SOLUTION

KEY FEATURES

Shortened application for members under 35 to obtain:

- Sickness and Permanent Incapacity Benefits up to R 100 000 per month
- Life cover up to R 5 million
- Disability cover up to R 5 million
- Critical Illness cover up to R 2 million
- Accidental Death cover up to R 3.5 million
- Education Cover

KEY DIFFERENTIATORS

Can be used to give you new benefits or to increase your current benefits.



MY FUTURE SICKNESS AND PERMANENT INCAPACITY OPTION

KEY FEATURES

Shortened option form for members under 35 to increase:

- Sickness and Permanent Incapacity Benefits up to R 100 000 per month
- In line with earnings increases

KEY DIFFERENTIATORS

Ideal solution to review your Sickness and Permanent Incapacity Benefits yearly.

MY FUTURE LIFE COVER OPTION

KEY FEATURES

Shortened option form for members under 44 to increase:

- Life cover up to R 5 million
- In line with life stage events such as getting married, having (or adopting) a child, or incurring debt

KEY DIFFERENTIATORS

Ideal solution to review your life cover on major life events.



APPENDIX: GENERAL PRODUCT FEATURES

KEY FEATURES	KEY DIFFERENTIATORS
UNIQUE TO PPS	
<p>NO AGGREGATION</p>	<p>PPS does not apply the principle of aggregation.* PPS will thus never limit/reduce the payment of a benefit due to income you still earn or other insurance benefits paying out.</p> <p>* Excluding PPS Education Cover because it is an indemnity benefit that covers unpaid education costs.</p>
<p>HAZARDOUS OCCUPATION COVER PPS offers cover for hazardous occupations (such as a mining engineer working underground or a wildlife veterinarian).</p>	<p>Unlimited cover, no loadings or restrictions applied and no need to inform PPS of specific professional duties at application stage.</p>
<p>HAZARDOUS PURSUITS COVER PPS offers cover when partaking in any hazardous activity (such as flying and darting animals as part of occupation) or sport (such as scuba diving and motor-racing).</p>	<p>Unlimited cover, no loadings or restrictions applied and there is no need to inform PPS of activities.</p>
<p>INTERNATIONAL COVER PPS offers international cover, be it for travel, work, emigration or hobbies.</p>	<p>Unlimited cover, no loadings or restrictions applied and there is no need to inform PPS of activities.</p>
GENERAL	
<p>DECLARED ANNUAL BENEFIT INCREASE Your benefits are increased yearly, on the 1st of January, by the PPS declared annual benefit increase.</p> <p>NOTE: PPS Education Cover increases work differently from the above; the benefit limits increase annually and is compulsory to ensure the benefit remains in line with needs.</p>	<p>The PPS declared annual benefit increase is free from underwriting and helps to reduce the eroding effects of inflation on the benefits.</p> <p>The increase is flexible - it is applied automatically but you may decline the increase as and when required, or permanently.</p> <p>Increases are normally CPI plus 2% to 3% which is more aligned to professionals' earning increases.</p>
<p>IMMEDIATE COVER If you are under the age of 62 and applying for Professional Life Provider or Accidental Death benefits, you will enjoy accidental death cover from the date the application is uploaded onto the PPS administration system until the earliest of:</p> <ul style="list-style-type: none"> • PPS underwriting accepting your benefits, or • 30 days after the application has uploaded onto the PPS administration system. 	<p>During the immediate cover period, accidental cover offered is the same as the life cover amount you applied for, up to R 3 504 456.</p>
<p>FREE COVER If you are under the age of 62 and applying for PPS benefits, you will enjoy full cover on all applied benefits from the latest of:</p> <ul style="list-style-type: none"> • PPS underwriting accepting your benefits, or • 30 days before the selected inception date, until the benefit inception date. 	<p>During the free cover period, you enjoy full cover for the benefits applied for, without the need to pay any premiums.</p>

GET IN TOUCH

For more information, please consult your PPS accredited adviser.

If you do not have an adviser, we can put you in touch with one.

PPS Member Services is available on 0860 123 777 or memberservices@pps.co.za

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